

David F. Kern

2102 Water Oak Cove
Jonesboro, AR 72401
(870) 926-5071

Arkansas State University
P.O. Box 239
State University, AR 72467
(870) 680-8466

Personal

Date of Birth: August 10, 1963
Marital Status: Married, wife Carol, son Jay

Undergraduate Studies:

University of North Alabama, Bachelor of Science in Economics and Finance, 1984-1987.

Florida College, Spring 1984, transferred credits to University of North Alabama.

University of North Alabama, Fall 1982- Fall 1983

Graduate Studies:

Mississippi State University, Doctorate of Philosophy in Business Administration, Major in Finance, 2004.

Mississippi State University, Master of Science in Business Administration, Major in Finance, May 2000.

University of North Alabama, Master of Business Administration, 1992.

Industry Studies:

Graduate School of Banking: Diploma in Banking, 1994 -1996.

Tennessee School of Banking: Certificate of Graduation in Commercial Lending, 1992

Work Experience:

Bank Independent, June 1990- August 1997, Loan Production Officer and Electronic Branch Manager (Sheffield, AL).

Associates Financial Services, July 1987-June 1990, Assistant Manager (Florence, AL).

Teaching Experience:

Arkansas State University, Associate Professor of Finance, **August 2001 - Present**
Chair of Bank Management **August 2005 - Present**

Courses Taught: Corporate Finance (MBA course)
Seminar in Finance (MBA course)
Commercial Bank Management
Financial Markets and Institutions
Investments
Business Finance
Business Statistics
Managerial Finance (Certified Treasury Management Program)
Risk and Insurance

Barret Banking School: **Instructor** **May 2008 - Present**
Courses Taught: Economic Environment of Banking

University of West Alabama, Visiting Assistant Professor of Finance, August 2000- July 2001
Courses Taught: Financial Management
Investments
Macroeconomics
Principals of Marketing
Advertising

Mississippi State University, Graduate Teaching Assistant, August 1997 - 2000
Courses Taught: Principals of Macroeconomics
Principals of Microeconomics
Financial Management
Financial Markets

Courses Assisted: Commercial Banking
Advanced Bank Management
Financial Systems

Graduate Assistant to Dr. Kevin Rogers, Mississippi State University, 1998
Graduate Assistant to Dr. Larry White, Mississippi State University, 1999

University of North Alabama, Adjunct Instructor, January 1993- May 1996
Course Taught: Money and Banking

Organizations:

Crowley's Ridge Academy – School Board Member/Secretary 2013 – Present

Society of Business Industry and Economics – Board Member 2012 - Present
Society of Business Industry and Economics – 2012 President
Beta Gamma Sigma
Financial Management Association 2008
Academy of Finance 2006
Association for Financial Professionals (Arkansas State Program Director for the Certified Treasury Management Program) 2003- 2005
Delta Sigma Pi

Publications:

A note on the U.S. Unemployment Rate and Unionization”, *Southern Business Economic Journal*, Vol. 36, No 1, Fall 2013

“Economic Policy and the Current U.S. Recovery”, *Journal of Business Administration Online*, Vol. 11, No. 2, December 2012

“Asset Allocation and 401 Investing”, *Journal of Applied Financial Research*, Volume 1, 2012

“A Value at Risk Approach to Commercial Real Estate Portfolio Stress Testing at U.S. Commercial Banks”, *Journal of Risk Management in Financial Institutions*, Volume 5, 2011

“On the Stability of the US economy”, *Journal of Business Administration Online*, Spring 2011

A Post-Enron Look at Perceptions of Academic and Business Ethics by Business Students, *Journal of Business, Industry, and Economics*, Spring 2011,

“The Current Impact of Tarp on Community Banks: A Statistical Analysis”, *Financial Decisions*, Volume 22, No. 1, Summer 2010,

“Honest Intentions: Business Students Perceptions of Academic and Business Ethics: Mississippi State University, *Journal of Business and Economic Perspectives*, Fall/Winter 2005

“The Future of Community Banks: Challenges and Opportunities”, *Research Journal of Business Disciplines*, February 2004.

Proceedings

“401(k) Investing With the Three-Asset Model”, *Academic Business World International Conference*, May 2009, Co-Authored with Richard Taylor

“Some Notes on the Stability of the Post-WWII U.S. Economy”, *Academic Business World International Conference*, May 2009 Co-Authored with Richard Taylor

Society of Business, Industry, and Economics, “Community Development Banks: Are They Really Working? April 2004

MidSouth Associations of Business Disciplines “The Future of Community Banks: Challenges and Opportunities” February 2004

Newspaper Articles

The Jonesboro Sun, Friday, October 14, 2011 “Who needs Wall Street, We do”

The Jonesboro Sun, Saturday October 25, 2008, “Is your local bank safe?”

The Jonesboro Sun, Sunday February 19, 2006, “High-tech banks need a human touch to succeed”

Newsletter

The Bankers Advocate, Arkansas State Bank Department, “Response to steeper curve slight in state” Vol. 7 Issue I, March 31, 2010, Tim Yeager and David Kern

Presentations:

“Economic Impact of Regulations”, Arkansas Community Bankers Compliance Conference, Little Rock, AR, September 21, 2017

“Asset Restructuring in Commercial Banking Post Financial Crisis: Empirical Evidence of Cash Hoarding”, Society of Business, Industry, and Economics, April 2017

“Financial Contagion or Flight to Quality: An Examination of Fixed Income and Equity Correlation during Recent Volatile Market Conditions”, Society of Business, Industry, and Economics, April 2017

“Some Notes on Income Inequality, Individual Freedom, and the Free Enterprise System, Revisited.” Academic Business World Conference, May 2016.

“A Quantitative Analysis of Small Business Lending, Bank Size, Charter Affiliation, and Profitability”, Society of Business, Industry, and Economics, April 2016

“Some Notes on the Great Depression and Macroeconomic Policy”, Society of Business, Industry, and Economics, April 2016

“Importance of Small Business Lending”, Implementing Loan Programs to Benefit Your Customers Conference, Arkansas Small Business and Technology Development Center, May 2015

“Some Notes on Income Inequality, Individual Freedom, and the Free Enterprise System”, Society of Business Industry and Economics, April 2015

“A Note on the Unemployment Rate and Unionization,” Academy of Business Research, 2014

“How Does the Minimum Wage Affect Employment?” Society of Business Industry and

Economics, May 2014

“The importance of Small Business Lending”, Reducing Risk While Growing a Small Business Loan Portfolio Conference, Arkansas Small Business and Technology Development Center, May 2014.

Bank Liquidity: Asset Structure Before and After the Crisis, Society of Business, Industry, and Economics, April 2013

“Lessons learned from Occupy Wall Street” Society of Business, Industry, and Economics, April 2012

“A Note on the Unemployment Rate and Unionization” Academy of Business Research, March 2012

“The Impact of Tarp on Small and Mid-Sized Banks”, Society of Business Industry, and Economics, April 2011

“401(k) Investing With the Three-Asset Model Revisited” Academy of Business Administration Research, March 2011

“Tax Credits for Electric Vehicles, Society of Business, Industry, and Economics, April 2010

“The Current Impact of TARP on Community Banks”, Financial Decisions, Symposium Examining the Causes, Effects, & Consequences of the Financial Crisis, Oct 2009

“401(k) Investing With the Three-Asset Model”, Academic Business World International Conference, May 2009

“Some Notes on the Stability of the Post-WWII U.S. Economy”, Academic Business World International Conference, May 2009

“The U.S. Subprime Crisis: some reflections and prognoses”, Society of Business, Industry, and Economics, April 2009

“Characteristics Indicative of Highly Performing Banks: A Factor Analysis Approach” Society of Business, Industry, and Economics, March 2008

“A Portfolio Stress Test Approach to Measuring Commercial Real Estate Concentration Risk in Arkansas Banks” Arkansas Bankers Annual Convention, May 2007

“Newport Housing Study”, Newport Economic Development Commission, Jan 2007

“Strategic Planning in an Rising Interest Rate Environment”, Southern Financial Exchange Annual Conference, May 2006

“A Post Enron Look at Perceptions of Academic and Business Ethics by Business Students”,

Academy of Finance, Spring 2006

“Does a Community Bank have to be a Small Bank”, Society of Business, Industry, and Economics, Spring 2005

“Successful Community Development Banks”, Society of Business, Industry and Economics, Spring 2004

“The Future of Community Banks: Challenges and Opportunities” (revised version), Mid-South Association of Business Disciplines, February 2004

“The Future of Community Banks: Challenges and Opportunities”, Academy of Economics and Finance, February 2002.

“Honest Intentions: Business Students Perceptions of Academic and Business Ethics”, Academy of Economics and Finance, February 2001.

Faculty Research Seminar - “Honest Intentions: Business Students Perceptions of Academic and Business Ethic”, University of West Alabama, March 2001

“Community Bank Competition,” Society of Business, Industry and Economics, Spring 1999.

Book Reviews

Fundamentals of Finance, Keown, 7th ed. Dec 2011

Financial Markets and Institutions, Madura 7thed. Part VI June 2006

Reviewer

Journal of Financial Services 2014

Journal of Financial Education Oct 2008, 2011

Arkansas State Bank Department

Mock Board Member, Commissioned Examiners Test Oct 2007 – 2017

Other Research

“A Portfolio Stress Test Approach to Measuring Commercial Real Estate Concentration Risk in Arkansas Banks” Arkansas Bankers Annual Convention, **(Study distributed at the annual Arkansas Bankers Association meeting and made available on line for all Arkansas Banks)** May 2007

Newport Housing Study, Jan 2007, with Dr. Gary Latanich and Frankie Gilliam (Delta Center for Economic Development)

Bank Assessment Study, Delta Bridge Project. Research completed with Dr. Mark Foster for the Delta Center for Economic Development at Arkansas State University. March 2003

Workshops Attended:

RP Now Spring 2015

Leadercast Spring 2015

Beta Gamma Sigma Training Webinar 2015

Apple – The use of Apps in higher education

Research and Grant writing 2014

ITTC – Seminar on Active Learning 2014

ITTC – Seminar on Managing Research 2014

Effective Public Speaking – March 2014

Bloomberg Training Session- Memphis Oct 2009

Teaching Effectiveness Seminar May 2008 AACSP

June 21-24, 2007 Globalization Seminar, Wang Center for International Business The Memphis
CIBER

2007 Teaching that Promotes Learning

2006, 2005 ASU College of Business Teaching Conference

1997 Graduate Teaching Assistant Workshop, August 1997, Mississippi State University

Leadership Shoals 1993, Florence, AL

Conferences Attended:

Arkansas Community Bankers Compliance Conference –September

Society of Business, Industry, and Economics – April 2017

Academic Business World – May 2016

Society of Business, Industry, and Economics – April 2016

Society of Business, Industry, and Economics – April 2015

Lecture Series – Barret Banking School – May 2014

Society of Business Industry and Economics April 2014

Accounting Alumni Day May 2014

RISE Student Investment Conference Mar 2014

Breakfast with the Fed, Jonesboro, AR May 2013

Arkansas Bankers Association Annual Convention May 2013

Society of Business Industry and Economics 2013

RISE Student Investment Conference April 2013

Annual Economic Lecture – Barret Banking School 2013

St. Louis Federal Reserve Banks Annual Professors Conference Fall 2012

Society of Business, Industry, and Economics 2012

Professors Conference – St. Louis Federal Reserve Bank Fall 2012

Professors Conference – St. Louis Federal Reserve Bank Fall 2011

Washington Legislative Visit with Arkansas Bankers Association Fall 2011

Arkansas Bankers Association May 2011

Society of Business, Industry and Economics April 2011

ASU Teaching Conference, October 2010

Professors Conference, Federal Reserve Bank of St. Louis, November 2010

Society of Business, Industry and Economics, April 2010
ASU College of Business Teaching Conference
Washington Legislative Visit with Arkansas Bankers Association Fall 2011
Arkansas Bankers Association Research Conference Oct 2009
Symposium Examining the Causes Effects, & Consequences of the Financial Crisis Oct 2009
Arkansas Bankers Association Annual Conference May 2009
Academic Business World International Conference May 2009
Society of Business Industry and Economics March 2009
Arkansas Community Bankers Annual Conference Oct 2008
Financial Management Conference Oct 2008
Washington Legislative Visit Arkansas Bankers Association Sept 2008
Society of Business, Industry, and Economics March 2008
AACSB Teaching Effectiveness May 2008
Bank Management Seminar Arkansas Bankers Association Aug 2007
Arkansas Bankers Convention May 2007
18th Annual Conference of the European Association for International Education Basal,
Switzerland September 2006
Business and Economics Research Group of the St. Louis FED June 2006
Arkansas Bankers Annual Convention, Hot Springs, AR, May 2006
MBAA Academy of Finance, Chicago, IL, March 2006
Business and Economics Research Group of the St. Louis FED June 2005
Society of Business, Industry, and Economics, Hot Springs, March 2005
Association of Financial Professionals, San Diego, CA, November 2004
Mid-South Association of Business Disciplines, Jackson, MS, February 2004
Association of Financial Professionals, Orlando, FL, November 2003
Federal Reserve of Chicago, Whither the Community Bank, March 2003
Academy of Economics and Finance, Pensacola Beach, FL, (Session Moderator) February 2002
Academy of Economics and Finance, Biloxi, MS, February 2001,

Honors:

Arkansas State University College of Business Excellence in Service Award 2017
Arkansas State University College of Business Excellence in Teaching Award 2014
2007 Readers Choice Awards, Jonesboro Occasions, ASU Professor Finalist
Beta Gamma Sigma, Business Honor Society, April 2000
Omicron Delta Epsilon, Economics Honor Society, May 1987

References:

Dr. Larry White,
Chair of Banking
East Tennessee State University

222 Sam Wilson Hall
PO Box 70700
Johnson City, TN 37614
Phone: (423) 439-4402

Dr. Jim Washam
Associate Dean College of Business
Arkansas State University
P.O. Box 239
State University, AR 72467
870-972-3035

Dr. Patricia Robertson
Arkansas State University
Department Chair Economics and Finance
P.O. Box 239
State University, AR 72467
870-972-2300